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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 10/01/20 to 12/31/20

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
 Reporting Period 10/01/20 to 12/31/20

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/01/2020): (See Schedule 1.1)			\$ 3,283,118.60
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	641.78		
Line 5	Business Asset Liquidation (See Schedule 5.1)	893.66		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 1,535.44	\$ 3,284,654.04
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) ²			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	13,590.30		
	Total Third-Party Litigation Expenses	13,590.30		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations		\$ 13,590.30	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 13,590.30
Line 13	Ending Balance (As of 12/31/2020): (See Schedule 13.1)			\$ 3,271,063.74

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

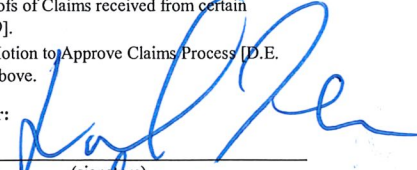
STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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 Reporting Period 10/01/20 to 12/31/20

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 3,271,063.74
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			\$ 3,271,063.74

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period ³			5
Line 18b	# of Claims Received Since Inception of Fund ⁴			220
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			_____
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			_____

Note 3: These claims refer to three (3) Proofs of Claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503], and two (2) late Proofs of Claims received from certain investors who claim to not have been aware of the original court-approved claims process [D.E. 349].

Note 4: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims referred to in Note 3 above.

Receiver: _____
 By: 
 (signature)
 Daniel Newman
 (printed name)
 Recv. Ver
 (title)
 Date: 3/16/21

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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Reporting Period 10/01/20 to 12/31/20**

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	10/1/2020	\$ 9,640.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	10/1/2020	2,080.34
Hybrid Value Fund	Citi Private Bank	9135069476	10/1/2020	2,155,420.97
Stable Value Fund	Citi Private Bank	9135069434	10/1/2020	1,059,012.19
Stable Value Fund II	Citi Private Bank	9135069463	10/1/2020	56,964.53
				\$ 3,283,118.60

SCHEDULE 4.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/31/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.09
11/30/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.09
12/31/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.11
10/31/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	168.44
11/30/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	141.35
12/31/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	116.04
10/31/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	82.76
11/30/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	69.45
12/31/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	56.30
10/31/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.41
11/30/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.33
12/31/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.41
							<u>\$ 641.78</u>

SCHEDULE 5.1

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DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
12/15/2020	Citi Private Bank	FPCMC	9135068309	Deposit	State of Florida Department of Financial Services	Payment for unclaimed property - CenturyLink Credit Balances	\$ 893.66
							<u>\$ 893.66</u>

SCHEDULE 10.1

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DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
12/1/2020	Citi Private Bank	SVF	9135069434	Wire	Innovative Service Technology	Data Processing and Storage	\$ 2,175.10
12/1/2020	Citi Private Bank	SVF	9135069434	Wire	Innovative Service Technology	Data Processing and Storage	2,175.20
12/2/2020	Citi Private Bank	SVF	9135069434	Wire	The New York Times	Publication of Notice to Non- Investor Creditors	4,620.00
12/2/2020	Citi Private Bank	SVF	9135069434	Wire	The New York Times	Publication of Notice to Non- Investor Creditors	4,620.00
							\$ 13,590.30

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	12/31/2020	\$ 9,640.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2020	2,974.29
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2020	2,155,846.80
Stable Value Fund	Citi Private Bank	9135069434	9/30/2020	1,045,630.40
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2020	56,971.68
				\$ 3,271,063.74